Gallagher | RYA

Official Partner

Renewal Schedule

Policyholder:	Old Gaffers Association
Period of Cover	19/02/2025 to 18/02/2026
Long Term Undertaking Expiry	19/02/2026

Premises Address	2 Tythe Barn Way,South Woodham Ferrers,Chelmsford,Essex,CM3 5PX,United Kingdom
Business Description	RYA Affiliated Sailing Association

Sections Available	**Insured/Not Insured**
Section One – Property All Risks	Not Insured
Section Two – Business Interruption	Not Insured
Section Three – Loss of Licence	Not Insured
Section Four – Deterioration of Stock	Not Insured
Section Five – Cups, Trophies & Specified Items All Risks	Not Insured
Section Six – Loss of Money	Not Insured
Section Seven – Employers Liability	Insured
Section Eight – Public & Products Liability	Insured
Section Nine – Fidelity Guarantee	Not Insured
Section Ten – Personal Accident	Not Insured
Section Eleven – Boats	Insured

Premium	£1,125.00
Insurance Premium Tax (IPT) @ 12.0 %	£135.00
Total Premium Including IPT	£1,260.00

Section One – Property All Risks	**Not Insured**
Buildings	
Clubhouse	Not Insured
Outbuildings	Not Insured
Marine Installation	Not Insured
Flag Pole	Not Insured
Tenants Improvements	Not Insured
Marquee	Not Insured
Computers	
Computers	Not Insured
Contents	
Fixtures, Fittings and All Other Contents	Not Insured
Stock of Beers, Wines, Spirits & Tobacco	Not Insured
General Stock	Not Insured
Consumable Goods	Not Insured
Gaming Machines (excluding money/contents)	Not Insured
Members Effects (per member)	Not Insured
Antiques/Artwork	
Not Insured	Not Insured
Excesses:	
Members Effects	
Storm / Tempest / Flood / Malicious Damage / Theft	
Plant	
Subsidence	
All Other Losses	
Significant Conditions Precedent, Endorsements & Exclusions applicable to this Section	

Section Two – Business Interruption	**Not Insured**
Loss of Revenue	Not Insured
Additional Increased Cost of Working	Not Insured
Loss of Rent Payable/Receivable	Not Insured
Loss of Revenue (Marine)	Not Insured
Significant Conditions Precedent, Endorsements & Exclusions applicable to this Section	

Section Three – Loss of Licence	**Not Insured**

Section Four – Deterioration of Stock	**Not Insured**
Refrigerated / Frozen Contents	£0
Significant Conditions Precedent, Endorsements & Exclusions applicable to this Section	

Section Five – Cups, Trophies & Specified Items All Risks	**Not Insured**
Cover provided whilst anywhere in Great Britain, Northern Ireland, Isle of Man and Channel Islands	
Plant and Equipment	Not Insured
Portable Computers	Not Insured
Portable Radios	Not Insured
Racing Marks/Buoys	Not Insured
Specified Cup/Trophy	Not Insured
Unspecified Cups and Trophies	Not Insured
Specified Item	Not Insured
Video Equipment	Not Insured
Other	Not Insured
Excesses	
Standard Excess	£0
Significant Conditions Precedent, Endorsements & Exclusions applicable to this Section	

Section Six – Loss of Money	**Not Insured**
On Premises whilst open	Not Insured
In Safe whilst closed	Not Insured
Out of Safe whilst closed	Not Insured
In Transit	Not Insured
At home of authorised official	Not Insured
In gaming machines	Not Insured
Non-Negotiable Monies	Not Insured
Assault Extension included	No
Significant Conditions Precedent, Endorsements & Exclusions applicable to this Section	

Section Seven – Employers Liability	**Insured**
Limit of Indemnity	£10,000,000
Estimated Wageroll	
Volunteers	£0
Cover is automatically provided for all volunteers	
Significant Conditions Precedent, Endorsements & Exclusions applicable to this Section	
Please refer to the Significant Conditions Precedent, Endorsements & Exclusions applicable to All Sections	

Section Eight – Public & Products Liability — Insured

Territorial Limits: United Kingdom and United Kingdom Inland & Coastal Waters
Territorial Limits are restricted to Inland & Coastal Waters of UK (Up To 12 miles offshore) plus Irish Sea incorporating Southern Ireland

Limit of Indemnity — £5,000,000

Class: Club

Maximum number of Members — 1200

Extensions:

Significant Conditions Precedent, Endorsements & Exclusions applicable to this Section

Please refer to the Significant Conditions Precedent, Endorsements & Exclusions applicable to All Sections

Section Nine – Fidelity Guarantee — Not Insured

Significant Conditions Precedent, Endorsements & Exclusions applicable to this Section

Section Ten – Personal Accident — Not Insured

Significant Conditions Precedent, Endorsements & Exclusions applicable to this Section

Section Eleven – Boats — Insured

Cover: Material Damage

Category	Quantity	Sum Insured
Gaffling (2021 design) 4.1 Mtrs - 'Suffling'	1	£5,000.00
Gaffling (built 2021) 4.1 Mtrs 'Essling'	1	£5,000.00

Loaned/Borrowed Boat Extension — **Not Insured**

Excesses

The following excesses apply unless an increased amount is stated above

Standard Excess	£50
Theft of Outboard Motors Excess	£100

Marine Public Liability — Insured

Limit of Indemnity — £5,000,000

Cruising Area: United Kingdom and United Kingdom Inland & Coastal Waters

Significant Conditions Precedent, Endorsements & Exclusions applicable to this Section

Please refer to the Significant Conditions Precedent, Endorsements & Exclusions applicable to All Sections

Terrorism Cover — Not Insured

Significant Conditions Precedent, Endorsements & Exclusions applicable to All Sections

3 Year Fixed Rate Agreement

Period of Agreement: 19/02/2023 to 18/02/2026
First Annual Renewal Date: 19/02/2024
Second Annual Renewal Date: 19/02/2025

The Insured and the Insurer agree to maintain this Policy in force throughout the Period of Agreement.
The Insured shall offer (or shall be deemed to offer) renewal of this Policy during the Period of Agreement on the terms and conditions in force at commencement of the Period of Agreement.
The Insurer agrees to calculate the premium on the First Annual Renewal Date and Second Annual Renewal Date at the sums insured/estimates applicable on those dates at the rates applying at commencement of the Period of Agreement.
Payment of the first premium under this agreement will be deemed acceptance by the Insured of the terms thereof.
This agreement is subject to the following provisions.

Special provisions

The Insurer reserves the right to adjust the Policy terms and conditions or premium rates or renegotiate or terminate this agreement to account for:
a) business acquisitions or disposals undertaken by the Insured, or
b) changes to the Insured's business activities, or
c) any alteration or extraneous factor or factors which increase the risk presented by the Insured to the Insurer and for which insurance is granted under this Policy, or
d) changes in:
i) legislation, or
ii) the interpretation of any legislation by:
1) any court, tribunal or arbitrator, or
2) any government or regulatory body or ombudsman
which has a material effect on the scope of cover granted by this Policy, or
e) changes to the Insurer's reinsurance costs or availability, or
f) the Loss Ratio:
i) beginning from commencement of the Period of Agreement to the end of the Period of Agreement and calculated at the First Annual Renewal Date, or Second Annual Renewal Date

exceeding 100%.

For the purpose of this special provision "Loss Ratio" means the percentage which the total of claims paid plus outstanding reserves (as recorded in the Insurer's books) bear to the total premiums paid or payable, but excluding any taxes.

Where premiums will be payable at the First Annual Renewal Date or Second Annual Renewal Date, but the policy has not reached these points in the Period of Agreement, the most recent renewal premium excluding any taxes will be used to calculate future premiums for the First Annual Renewal Date and/or Second Annual Renewal Date.

General provisions

In respect of this agreement the Insured and the Insurer agree that:
a) if the Insurer exercises their rights under special provisions d), e) or f) then the Insured may at their option terminate this agreement or continue it by accepting the new terms and conditions or premium rates by accepting them for the remainder of the Period of Agreement, and
b) the Insurer shall not be obliged to accept any request for discontinuation of this agreement prior to conclusion of the Period of Agreement except where the Insurer agrees to do so and provided that this is confirmed in writing by the Insurer, and
c) any imposition of or increase in Insurance Premium Tax will be borne by the Insured, and
d) the terms of this agreement do not apply to the cover or premium rates or premium paid or outstanding or claims paid or outstanding in respect of any separate terrorism or legal expenses insurance, and

e) all other Policy terms and conditions continue to apply.

Subject otherwise to the terms, conditions and limitations contained in this policy

Issued by	Arthur J. Gallagher Insurance Brokers Limited, Custom House, The Waterfront, Level Street, Brierley Hill, West Midlands, DY5 1XH Tel: 01384 822 229 Fax: 01384 822 121
Signature	
Dated	131/01/2025

Arthur J. Gallagher Insurance Brokers Limited is authorised and regulated by the Financial Conduct Authority.
Registered Office: Spectrum Building, 55 Blythswood Street, Glasgow, G2 7AT. Registered in Scotland. Company Number: SC108909.