



## Treasurers Report NW AGM 2026

This year's accounts run from 01/01/25 to 01/01/26. At the start of the period, the area's balance was £1,791.11. Our total income was £1,480.06 and outgoings were £2,340.46, giving a deficit of £860.40 and a closing balance of £930.71.

The area undertook two funded events, the Ullswater Rally / Gaffling Championship and the Windermere Jetty Regatta. The former had an income of £695.00 and costs of £1,759.96. The latter had an income of £398.86 and costs of £420.50. In addition, we received £282.25 allocation from the central OGA and £103.95 income for the 2025 Area AGM against costs of £160.00 for catering.

The Area remains in good health, but I would recommend stronger cost control when running events in the future. A range of lessons have been learned in this regard.

Nick Costen, NW OGA Treasurer.

### Accounts 2025

|                            | Sum        | Date       |
|----------------------------|------------|------------|
| <b>Starting balance</b>    | £ 1,791.11 | 01/01/2025 |
| <b>Total income</b>        | £ 1,480.06 | 02/10/2025 |
| <b>Total outgoings</b>     | £ 2,340.46 | 15/02/2025 |
| <b>Surplus / Deficit</b>   | -£ 860.40  | 02/10/2025 |
| <b>End of Year balance</b> | £ 930.71   | 01/01/2026 |

### Breakdown

| Item                               | Total income | Total outgoings | Balance     |
|------------------------------------|--------------|-----------------|-------------|
| <b>Allocation from OGA Central</b> | £282.25      |                 | £282.25     |
| <b>NW AGM 2025</b>                 | £103.95      | £160.00         | £56.05      |
| <b>Ullswater</b>                   | £695.00      | £1,759.96       | - £1,064.96 |
| <b>Windermere</b>                  | £398.86      | £420.50         | -£21.64     |
| <b>Total</b>                       | £1480.06     | £2340.46        | - £860.04   |

Audited John Gallagher

The main expenses at Ullswater were subsidising Ullswater Yacht Club visitor fees to make the event affordable to OGA members, catering and transporting Gaffling dinghies to the event