

Treasurer's report to year ending 30th September 2020

Income and expenditure account for Year ending 30th September 2020

Income	2020	2019
Membership Subscriptions	32,480.77	34,147.16
Merchandise Sales	359.05	377.05
Advertising Revenue	1025	1285.00
Bank Interest ¹	535.68	495.33
Donations	304.50	336.00
Youth Fund Income	216.75	395.00
Total	34921.75	37,035.54

Expenditure

Direct Costs

Youth Fund Grants	1,000.00	500.00
GMC Meeting Expenses	788.35	511.25
OGA Dinghy	0	263.16
AGM Costs	1,558.36	2,036.85
ACM Meeting Expenses	4,165.43	1903.41
Area Funding	4203.15	4394.44
OGA55 Costs	0	189.72
Gaffers Log and Yearbook Postage	3,662.64	5,286.94
Gaffers Log Printing	5,577.41	5,354.00
Gaffers Log, Yearbook, Fliers, Pre-Press & Production	3,506.00	1950.00
Yearbook Printing	2,200.93	-
IT Expenses	600.69	293.42
President's expenses	0	23.18
Total Direct Costs:	27,742.96	22706.37

Gross Profit: 6719.84 14329.17

Less Expenses

Direct Costs

Merchandise Purchase	276.89	182.56
Paypal Fees	245.99	248.66
Bank Charges	286.01	483.40
Subscriptions	130.00	125.00
Business Insurance	1,392.44	1,238.72
Website costs	2,641.58	1,370.02

Total Expenses: 5,680.20 3,671.67

Net Profit: 1039.64 10657.5

Account Balances

Current Account	£9419.05	
Youth Fund	£3511.75	Current interest rate 0.04%
Events fund	£12211.33	Current interest rate 0.02%
Euro Account	€0 (Funds moved to current account)	
Deposit account 1	£32,661.67	Current interest rate 1.09%
Paypal	£505.74	

Notes:

1. 1 year bond with Aldemore bank matured in June, now reinvested in a further 1 year savings account at 1.09%. To keep the reserves in line with inflation a further 1.5% will be deposited in the 2020/21 financial year (£500)

Subscriptions

From October 2020. Subscription fees are:

Single Membership £31.00 (Paypal £33)

Family Membership £36.00 (Paypal £38)

Junior Member £5.50

No Increase in membership fees is proposed for 2021/22 membership year.

Tony Kiddle

OGA Treasurer

Dec 2020