

April 24, 2023

Current Credit to Areas Calculation.

£5.25 per Membership for the first 175 Memberships in any Area and then £1.05 per Membership after that.

Area numbers:-

Area	Memberships	Members	Current funding
Bristol Channel	48	67	£252.00
Dublin Bay	114	141	£598.50
East Coast	299	439	£1,048.95
North East	17	25	£89.25
North Wales	36	54	£189.00
North West	27	39	£141.75
Scotland	35	47	£183.75
Solent	253	401	£1,000.65
South West	142	220	£745.50

5 Areas are under 50 Memberships

2 Areas are over 175 Memberships

Option 1

Set a new rate of 7.50 per Membership for the first 50 Memberships, then reduce the figure up to the existing 175 Memberships to £3.50, above 175 keep at £1.05

Option 2

Reduce the figure up to 175 to £5 and then give any Area under 50 Memberships an additional £50, above 175 keep at £1.05

Option 3

£200.00 per Area plus £1.75 per Member (not Membership)

Area	Current	Option 1	Option 2	Option 3
Bristol Channel	£252.00	£360.00	£290.00	£317.25
Dublin Bay	£598.50	£586.20	£570.00	£446.75
East Coast	£1,048.95	£917.70	£1,005.20	£968.25
North East	£89.25	£127.50	£135.00	£243.75
North Wales	£189.00	£270.00	£230.00	£294.50
North West	£141.75	£202.50	£185.00	£268.25
Scotland	£183.75	£262.50	£225.00	£282.25
Solent	£1,000.65	£869.40	£956.90	£901.75
South West	£745.50	£678.60	£710.00	£585.00
Total funds used	£4,249.35	£4,274.40	£4,307.10	£4,307.75